

September 27, 2017

Company Name	Mitsubishi UFJ Lease & Finance Company Limited
Representative	Takahiro Yanai, President & CEO
Securities Code	8593
Listing	Tokyo Stock Exchange, First Section Nagoya Stock Exchange, First Section
For inquiries	Kei Murakami, General Manager Corporate Communications Department

Mitsubishi UFJ Lease & Finance U.S. Railcar Business's New Initiative
- Opening of an MUL Railcars Office -

Mitsubishi UFJ Lease & Finance Company Limited (“MUL”) today announced that it opened an MUL Railcars, Inc. (“MULR”) office in Portland, Oregon in the United States. The new office serves as the base of operations for the Company’s railcar leasing business in the U.S.

MUL has steadily expanded its railcar business primarily through a strategic business alliance with The Greenbrier Companies, Inc. (“GBX”), a U.S. based leading international builder and supplier of railcar equipment and services. In order to keep pace with the growth of MUL’s rail business, in the U.S. the Company has committed to the establishment of a fully staffed office dedicated to its independent rail car leasing activity. Mr. James T. Sharp has been appointed as the President and CEO of MULR. Mr. Sharp has extensive executive experience in railcar leasing, including multiple senior executive roles at GBX.

During this next phase of development, the Group aims to expand its portfolio to hold 25,000 railroad cars by 2020, and position itself to grow into the top of 10 companies in the U.S. railcar leasing market. MULR will continue to grow a diverse portfolio through primary and secondary acquisition channels and build a professional leasing organization that delivers competitive & comprehensive leasing and service solutions in keeping with MUL’s high standards for integrity and customer focus.

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1) Profile of MUL Railcars, Inc.

Company Name	MUL Railcars, Inc.
Location	Portland, OR, U.S.
Representative	President & CEO James T. Sharp
Business Description	Railcar Leasing
% of Shares	Mitsubishi UFJ Lease & Finance 100%

2) Profile of the Representative

Title	President & CEO (assuming the position on October 1, 2017)
Name	James T. Sharp
Career Summary	<p>In his 20 years of tenure at The Greenbrier Companies, Mr. Sharp served in the following roles:</p> <ul style="list-style-type: none"> - Vice President of Sales - Vice President of Marketing and Operations, - Senior Vice President of Operations and Planning - President of Greenbrier Leasing Co. - President of Greenbrier Management Services - Executive Vice President <p>Prior to his GBX service, Mr. Sharp spent 19 years serving in various executive roles in industrial transportation management, railcar leasing, multiple railroads management.</p>

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